

## CIMB Bank CashLite

Product Disclosure Sheet as of March 2014

Please read this Product Disclosure Sheet before you decide to take up CashLite. Be sure to also read the general terms and conditions.

### 1. What is this product about?

CIMB CashLite ("CashLite") is a cash advance facility which allows you to have a portion of your available credit limit under your CIMB credit card disbursed to your choice of current or savings account with CIMB Bank or other banks and for you to repay CIMB Bank the sum disbursed together with the applicable interest by fixed monthly installments of up to 36 months. CIMB Bank reserves the right to reject any application in its entirety or approve a lower CashLite amount where the terms (such as amount, interest rate and/or tenure) are different than those terms requested by you. You may accept such offer verbally or by utilizing such CashLite amount which CIMB Bank credits to your account.

### 2a. What do I get from this Product?

You will be able to enjoy a hassle free cash advance at lower interest rates. The CashLite applied, subject to CIMB Bank's discretion, will be obtained from your credit card limit.

CashLite Interest Rate is chargeable as follows:

Flat Interest Rate*	Up to 8.99% p.a.
Tenure	Up to 36 months

*\*Effective interest rate : Up to 16.23% p.a.*

Upon approval of your CashLite application, your available combined credit limit will be provisionally reduced by blocking out an amount equivalent to the approved CashLite amount and total interest chargeable on the CashLite amount (and an interbank transfer ("IBG") fee of RM2.00 if you request to have the CashLite amount disbursed to your other bank's account.) Your credit limit will be progressively restored and made available for your use (at CIMB Bank's sole and absolute discretion) by the amount of each Monthly Payment paid and to the extent that actual payment is received by CIMB Bank.

The approved CashLite amount will form part of the total available credit limit for all your CIMB Bank credit card account(s), including your supplementary credit card account(s). A separate CashLite account with 16-digit account number will be assigned to you for the purpose of your CashLite facility.

### 2b. What is the minimum and maximum CashLite amount I can apply for?

The minimum amount for a CashLite application is RM1,000 and the maximum amount will be subject to your available credit limit and will be at CIMB Bank's discretion.

Any credit card usage between the time of application and the time of approval will reduce your available credit limit. Depending on your available credit limit at the point of approval, CIMB Bank may approve and disburse a lower CashLite amount than what you have applied for.

### 3. What are my monthly obligations?

Your fixed monthly installment payment (“Monthly Payment”) can be calculated using the formula below. Each CashLite Monthly Payment will be billed to your CashLite account and you will have to make the Monthly Payment in full by the Due Date of each month.

<p><b>Monthly Payment = <math>\frac{P + (P \times R \times T)}{t}</math></b></p> <p>where P = approved CashLite Amount  R = CashLite Interest Rate per annum  T = total CashLite Tenure in years  t = total CashLite Tenure in months</p>
---

For example,

Approved CashLite Amount : RM1,000

CashLite Interest Rate : 8.99% p.a.

CashLite Tenure : 36 months (or 3 years)

Monthly Payment :  $\frac{[RM1,000 + (RM1,000 \times 8.99\% \times 3 \text{ years})]}{36 \text{ months}} = \text{RM35.27}$

A simple illustration on the CashLite Monthly Payment is shown in the table below:

Interest rate	8.99% p.a.
Tenure	36 months
Total Interest Payable	RM 269.70
Monthly Payment	RM 35.27

### 4. Are there any other fees and charges that I have to pay?

In accordance with the Bank Negara Malaysia guidelines, CIMB Bank may impose finance charges on the outstanding balance of the CashLite Monthly Payment subject to the current maximum rates of 18% per annum (depending on the payment behavior as stated in Bank Negara guidelines) if you fail to settle the outstanding balance of the Monthly Payment on the due date and such finance charges accrued shall be payable in full on the following statement date.

There are no cash advance fees, processing fees or early settlement fees applicable to your CashLite facility.

## 5. What if I fail to fulfill my obligations?

### **Late Payment Charge:**

If the CashLite Monthly Payment is not repaid in full by the statement due date of each month, a late payment charge of 1% on the outstanding balance of this Monthly Payment (subject to a minimum of RM10.00 and maximum of RM100) will be charged after the due date and such late payment charge shall be payable in full on the following due date.

### **Rights to Set-Off:**

We have the right to set-off any credit balance in your account maintained with us against any outstanding balance in this credit card account by giving you seven (7) calendar days prior notice in advance.

## 6. What if I fully settle the CashLite account before its maturity?

There are no lock-in periods or early settlement fees applicable to your CashLite account. You may perform an early settlement of the total outstanding amount before the expiry of the actual tenure, by calling us at our call centre and provide us with no less than 30 days prior notice. For such early settlement, you are required to pay CIMB Bank the Total Outstanding CashLite Principal & Interest less an Interest Rebate calculated using the Rule of 78 repayment method as described below:

<b>Total Repayment upon Early Settlement</b>	<b>=</b>	<b>Total Outstanding CashLite (Principal &amp; Interest)</b>	<b>-</b>	<b>Interest Rebate</b>
$\text{Interest Rebate} = i \times \frac{[n(n+1)]}{t(t+1)}$		$\text{Total CashLite Interest Payable} = P \times R \times T$		
where $i$ = Total CashLite Interest Payable $n$ = no. of months to maturity $t$ = Total CashLite Tenure in months		where $P$ = approved CashLite Amount $R$ = CashLite Interest Rate p.a. $T$ = total CashLite Tenure in years		

### **For example,**

Approved CashLite Amount : RM1,000  
 CashLite Interest Rate : 8.99% p.a.  
 CashLite Tenure : 36 months / 3 years  
 Total CashLite Interest Payable : RM1,000 x 8.99% x 3 years = **RM269.70**

### **Early Settlement on the 20<sup>th</sup> month**

Interest Rebate : RM269.70 x  $\frac{[16(16+1)]}{36(36+1)}$  = **RM55.07**  
 Total Outstanding CashLite Principal & Interest after 20 months = RM564.32  
 Total Repayment upon Early Settlement: RM564.32 – RM55.07 = **RM509.25**

**7. What are the major risks?**

The Monthly Payment must be paid in full before the statement due date. Think about your repayment capacity when applying for CashLite.

The finance charges imposed on the outstanding balance of the fixed Monthly Payment on the due date is based on a tiered pricing structure in accordance to your repayment history.

If you have problems paying for your credit card balances, contact us in advance to discuss repayment alternatives.

**8. Can I cancel my CashLite after application?**

In the event you wish to cancel your CashLite application, you are required to call CIMB Card Call Centre within 24 hours from the time you make the application. Any cancellation after 24 hours from the time you make the application, item 6 above will be applicable to you.

**9. Am I entitled to reward points and cash rebates?**

You are not entitled to any reward points or cash rebates for transactions effected in connection with CashLite.

**10. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. Please contact our call centre at 03-6204 7788 to change your contact details. Alternately, you can change your contact details by visiting us at any CIMB branches nationwide.

**11. Where can I get further information?**

Should you require additional information pertaining to CIMB CashLite, please contact us at 03-6204 7788.

**12. Where can I get assistance and redress?**

a) If you have difficulties in making repayments, you should contact us earliest possible to discuss on your repayment alternatives. You may contact us at:

<b>CIMB Bank Card Centre</b>	
Address:	Level 2, Menara SBB 83, Medan Setia 1, Plaza Damansara, Bukit Damansara, 50490 Kuala Lumpur
Tel:	03-6204 7788
Fax:	03-2381 7198 / 03-2095 3690
Email:	cardcentre@cimb.com

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact them at:

<b>Agensi Kaunseling dan Pengurusan Kredit (AKPK)</b>	
Address:	Tingkat 8, Maju Junction Mall 1001, Jalan Sultan Ismail 50250 Kuala Lumpur.
Tel:	1-800-88-2575
Email:	enquiry@akpk.org.my

- b) If you wish to complain on the products or services provided by us, you may contact us at:

<b>CIMB Bank Card Centre</b>	
Address:	Level 2, Menara SBB 83, Medan Setia 1, Plaza Damansara, Bukit Damansara, 50490 Kuala Lumpur
Tel:	03-6204 7788
Fax:	03-2381 7198/ 2095 3690
Email:	cardcentre@cimb.com

- c) If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

<b>Bank Negara Malaysia LINK or TELELINK</b>	
Address:	Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur.
Tel:	1-300-88-5465
Fax:	03-2174 1515
Email:	bnmtelelink@bnm.gov.my

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR CIMB CASHLITE ACCOUNT.**

You can log on to [www.cimbbank.com.my/cards](http://www.cimbbank.com.my/cards) to view to the complete Terms and Conditions. For further information, please call CIMB call centre at 03-6204 7788.

The information provided in this disclosure sheet is valid as of 3 March 2014.

# **CIMB CashLite**

## **Terms and Conditions**

## **CashLite Terms and Conditions**

### **CashLite Programme**

1. The CashLite Programme (the “Programme”) is offered to the principal credit card Cardmembers of CIMB Bank Berhad [Company No. 13491-p] (“CIMB Bank”) subject to these terms and conditions. All CIMB Bank Supplementary cards, Business Cards and CIMB Bank Islamic Cards are not eligible for the Programme.
2. The CashLite Amount (“CashLite Amount”) hereby refers to the amount that the Cardmember can withdraw from their credit card via the Programme.
3. The Programme is open to Cardmembers who have been contacted by CIMB Bank to participate in the Programme or who have expressed to CIMB Bank that they would like to participate in the Programme.

### **Minimum and Maximum CashLite Limit**

4. Each application is subject to the available credit limit on the Cardmember’s credit card. CIMB Bank reserves the right to reject any application in its entirety or approve a lower CashLite Amount. An application by the Cardmember shall be deemed to be the Cardmember’s offer to CIMB Bank to take up the CashLite Amount, at the interest rate and tenure indicated to CIMB Bank or as maybe stated in any Application Form upon the Terms and Conditions stated herein. CIMB Bank is deemed to have accepted the Cardmember’s offer when CIMB Bank notifies the Cardmember in writing of the approved CashLite Amount, tenure and interest under Clause 15 hereof. If CIMB Bank does not accept the Cardmember’s offer but instead offers to the Cardmember the CashLite Amount of a different amount, interest rate and/or tenure, as the case may be, the Cardmember may accept such counter offer verbally or by utilizing the CashLite Amount offered by CIMB Bank which has been credited to the Cardmember’s account referred to in Clause 16 hereof, whichever happens earlier. Any difference between the CashLite Amount, interest rate or tenure applied for and the amount, interest rate or tenure finally approved by CIMB Bank shall not affect the validity of these Terms and Conditions. Reference to CashLite Amount herein shall be construed as referring to the CashLite Amount approved for the amount applied for or the CashLite Amount approved for a different amount (as the case may be).
5. The minimum CashLite Amount that can be applied for or approved by CIMB Bank is RM1,000.

### **Separate CashLite Account**

6. Upon approval of the Cardmember’s application for the Programme a CashLite account with 16-digit account number (“CashLite Account”) will be created for the purpose of the approved CashLite Amount. The Cardmember will receive a separate statement with details of his/her approved CashLite Amount (including the tenure, applicable interest rate and the monthly installment amount payable (“Monthly Payment”). The amount of the Monthly Payment will depend on the approved CashLite Amount and type of plan applied for by the Cardmember.

7. Each Monthly Payment shall be charged to the Cardmember's CashLite Account. The Monthly Payment will be reflected in the Cardmembers' CIMB CashLite statement and shall be payable in full. If the Monthly Payment is not paid in full by the due date of each month, a late payment charge of 1% on the outstanding balance of this fixed Monthly Payment (subject to a minimum of RM 10.00 and maximum of RM100.00) will be charged after the due date and such late payment charge shall be payable in full on the following statement due date. The late payment charge is imposed by way of liquidated damages and not as a penalty and shall be payable before, as well as after any court order or judgment.

#### **Finance Charge**

8. In accordance with the Bank Negara Malaysia guidelines, CIMB Bank may impose finance charges on the outstanding balance of the fixed Monthly Payment charged to the Cardmembers' CashLite account subject to the current maximum rates of 18% per annum (depending on the payment behavior as stated in Bank Negara guidelines) should the Cardmember fail to settle the outstanding balance of the fixed Monthly Payment on the due date and such finance charges accrued shall be payable in full on the following statement due date.

#### **Credit Limit**

9. Upon approval of the Cardmembers' application, the Cardmember's available combined credit limit will be provisionally reduced by blocking out an amount equivalent to the approved CashLite Amount and total interest chargeable on the CashLite amount (and an interbank transfer ("IBG") fee of RM 2 if the Cardmember request to have the CashLite amount disbursed to the Cardmembers' other bank's account), but such credit limit will be progressively restored and made available for the Cardmember's use (at CIMB Bank's sole and absolute discretion) by the amount of each Monthly Payment as each Monthly Payment is paid and to the extent that actual payment is received by CIMB Bank.
10. The approved CashLite Amount will form part of the total available credit limit for all the Cardmember's CIMB Bank credit card account(s), including his/her supplementary credit card account(s). There will be no increase in the available credit limit whether equivalent to the approved CashLite Amount or otherwise.

#### **Right to reject**

11. This Programme is valid for such period as CIMB Bank may determine in its absolute discretion.
12. In the event CIMB Bank offers the Programme to a Cardmember but finds out later that the Cardmember had breached the terms and conditions of their credit card ("Card Agreement") or does not have enough credit limit, CIMB Bank reserves the right to revoke the offer made and to recall the CashLite Amount granted.

#### **Cancellation & Full Repayment**

13. In the event a Cardmember wishes to cancel the CashLite application, the Cardmember must call CIMB's Call Centre within 24 hours from the time the application for CashLite is made by the Cardmember.

To cancel or early settlement by the Cardmembers of their CashLite Account before the expiry of the agreed tenure, the Cardmembers must contact CIMB Bank's call centre and give CIMB Bank

no less than thirty (30) days prior notice. The Cardmembers are required to repay CIMB Bank the total outstanding balance (i.e. Monthly Installments due including late charges and finance charges) and the total principal amount of the CashLite Amount owing under the CashLite Account for such cancellation or early settlement.

#### **Notification Letter**

14. A system generated letter of notification will be sent to the Cardmember advising him/her whether his/her application under the Programme has been approved or declined. Where the application has been approved, the letter of notification would state the approved CashLite Amount, the tenure and interest charged.

#### **Disbursement**

15. Upon approval of the Cardmembers' application (which CIMB may approve in whole or in part for a lower amount under Clause 4 hereof), CIMB Bank will credit the approved CashLite Amount in Malaysia Ringgit denomination into a Malaysia bank account held by the Cardmembers as specified in the Cardmembers' application obtained. The account given cannot be a joint-named account.
16. For crediting of approved CashLite Amount to the Cardmember's account maintained with other bank, an IBG cost of RM2 per transaction shall be paid by the Cardmember. CIMB Bank reserves the right to charge RM2 for every subsequent IBG due to invalid and/or inaccurate IBG details given by the Cardmember. The IBG charges will be charged to the Cardmembers' CashLite account. Approved CashLite Amount will be credited to the Cardmember's CIMB Bank Saving/Current account or the Cardmember's other bank account within 7 working days from the day of application.

#### **No Bonus Points or Cash Rebates**

17. Transactions effected in connection with this Programme are not eligible for any Bonus Points or cash rebates.

#### **Event of default**

18. If a Cardmember fails to make his Monthly Repayments for 3 months consecutively regardless of whether an event of default has occurred, CIMB Bank shall be entitled at its absolute discretion at anytime, with prior notice to the Cardmember to terminate the Programme made available to the Cardmember, where upon all monies due and owing under the Cardmember's CashLite facility comprising of the total outstanding CashLite monthly installment and the total unbilled principal of the CashLite together with the applicable finance charges and accrued interests and balance of all other monies due and owing under the Cardmember's CashLite account will be due and payable immediately, which CIMB Bank will be entitled to demand from the Cardmembers in full. CIMB Bank shall be entitled to exercise its rights under the Card Agreement.

**Application via Phone Call**

19. The Cardmember's consent obtained via phone call will be deemed conclusive proof of the Cardmember's instruction to apply for the Programme and accept the approved CashLite Amount upon these terms and conditions and the terms and conditions of the Card Agreement.

**Right to Amend, Malaysia Law & Card Agreement**

20. CIMB Bank reserves the right at its sole and absolute discretion to vary, amend, delete or add to any of these terms and conditions herein at anytime by giving the Cardmember twenty one (21) days prior notice and the duly amended terms and conditions shall become effective on such date as CIMB Bank may determine and specify in the notice.

21. The terms and conditions herein shall be governed by and construed in accordance with the laws of Malaysia.

22. The terms and conditions herein are in addition to and without prejudice to the terms and conditions stated in the Card Agreement. In the event of a conflict between the terms and conditions herein and the terms and conditions in the Card Agreement in relation to the Programme, the terms and conditions herein shall prevail and be conclusive.

23. CIMB Bank shall not be liable for any default in respect of the Programme due to any act of God, war, riot, strike, lockout, industrial action, fire, flood, drought, storm, technical or system failures or any event beyond the reasonable control of CIMB Bank.

24. For any assistance, Cardmember may contact CIMB Bank at

CIMB Bank Card Centre	
Address:	Level 2, Menara SBB 83, Medan Setia 1, Plaza Damansara, Bukit Damansara, 50490 Kuala Lumpur
Tel:	03-6204 7788
Fax:	03-2381 7198/ 2095 3690
Email:	cardcentre@cimb.com

25. For assistance and redress, Cardmember may contact the following:

No	Agensi Kaunseling dan Pengurusan Kredit (AKPK)	
1	Address:	Tingkat 8, Maju Junction Mall 1001, Jalan Sultan Ismail 50250 Kuala Lumpur.
	Tel:	1-800-88-2575
	Email:	enquiry@akpk.org.my
2	Bank Negara Malaysia LINK or TELELINK	
	Address:	Block D, Bank Negara Malaysia Jalan Dato' Onn 50480 Kuala Lumpur
	Tel:	1-300-88-5465
	Fax:	03-21741515

### **Privacy Clause**

26. The Cardmember confirms that he/she has read, understood and agreed to be bound by the CIMB Group Privacy Notice (which is available at [www.cimbbank.com.my](http://www.cimbbank.com.my) or [www.cimbislamic.com](http://www.cimbislamic.com)) and the clauses herein, as may relate to the processing of the Cardmember's personal information. For the avoidance of doubt, the Cardmember agrees that the said Privacy Notice shall be deemed to be incorporated by reference into this terms and conditions.
27. In the event the Cardmember provides personal and financial information relating to third parties, including information relating to the Cardmember's next-of-kin and dependents (where the Cardmember is an individual) or information relating to the Cardmember's directors, shareholders, officers, individual guarantors and security providers (where the Cardmember is a corporation), for the purpose of opening or operating the Cardmember's account(s)/facility(ies) with CIMB Bank or otherwise subscribing to CIMB Bank's products and services, the Cardmember (a) confirms that he/she has obtained their consent or are otherwise entitled to provide this information to CIMB Bank and for CIMB Bank to use it in accordance with this terms and conditions; (b) agrees to ensure that the personal and financial information of the said third parties is accurate; (c) agrees to update us in writing in the event of any material change to the said personal and financial information; and (d) agrees to CIMB Bank's right to terminate this terms and conditions should such consent be withdrawn by any of the said third parties.
28. Where the Cardmember instructs CIMB Bank to effect any sort of cross-border transaction (including to make or receive payments), the details relevant to the cross-border transaction (including information relating to those involved in the said transaction) may be received from or sent abroad, where it could be accessible (whether directly or indirectly) by overseas regulators and authorities in connection with their legitimate duties (e.g. the prevention of crime). In instructing CIMB Bank and/or CIMB Bank's agents to enter into any cross-border transaction on the Cardmember's behalf, the Cardmember agrees to the above said disclosures on behalf of the Cardmember and others involved in the said cross-border transaction.
29. CIMB Bank may use a credit reporting/reference agency to help make decisions, for example when CIMB Bank needs to (a) check details on applications for credit and credit-related or other facilities; (b) manage credit and credit-related accounts or facilities, including conducting reviews of the Cardmember's portfolio(s); and/or recover debts. The Cardmember will be linked by credit reporting/reference agencies to any other names the Cardmember use or have used, and any

joint and several applicants. CIMB Bank may also share information about the Cardmember and how the Cardmember manage his/her account(s)/facility(ies) with relevant credit reporting/reference agencies.

30. Even after the Cardmember has provided CIMB Bank with any information, the Cardmember will have the option to withdraw the consent given earlier. In such instances, CIMB Bank will have the right to not provide or discontinue the provision of any product, service, account(s) and/or facility(ies) that is/are linked with such information.
31. CIMB Bank reserves the right to amend the Privacy Clause (i.e. Clauses 26 to 33 hereof) from time to time at CIMB Bank's sole discretion and shall provide prior notification to the Cardmember in writing and place any such amendments on CIMB Bank's websites and/or by placing notices at the banking halls or at prominent locations within CIMB Bank's branches.
32. For the purposes of this Privacy Clause, the CIMB Group consists of CIMB Group Holdings Berhad and all its related companies as defined in Sec 6 of the Companies Act 1965 and jointly controlled companies that provide financial and other regulated services, excluding companies, branches, offices and other forms of presence operating outside Malaysia, and the use of the word "CIMB Bank" is to be read as references to the CIMB Group .
33. The Privacy Clause shall be without prejudice to any other clause in this terms and conditions which provides for the disclosure of information.

#### **Bahasa Malaysia Terms and Conditions**

34. In the event of any inconsistency, conflict, ambiguity or discrepancy between the English text or the Bahasa Malaysia version of this Terms and Conditions, the English version shall prevail. Notwithstanding the aforementioned where request is made by the Cardmembers for the Bahasa Malaysia version of the terms and conditions herein the Bank shall provide the same and allow the Cardmembers to complete the relevant forms in Bahasa Malaysia and such form in Bahasa Malaysia completed and signed shall form the basis of the contract between the Bank and the Cardmembers.