TA Global Utilities Fund (TAUF)

3-year Fund Volatility 15.6 High Lipper Analytics 15 Aug 11

Information as at 29 August 2011 (based on NAV to NAV with distributions reinvested)

Fund Objective

The Fund aims to achieve total return over a medium to long term period through investments in a collective investment scheme, which invests in utilities securities globally.

Investor Profile

- In a convenient way of gaining exposure to a specific segment of the global economy.
- Seeks medium to long-term total return in their investments (5 years or longer).
- Able to accept the possibility of moderate long-term returns in exchange for potentially lower risk.

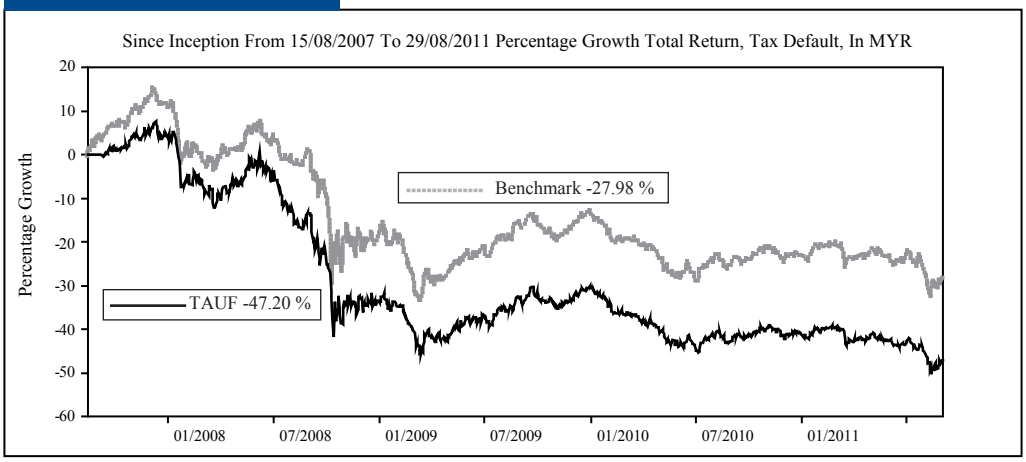
Investment Strategy

The Fund will invest a minimum of 95% of its NAV in the Target Fund with the balance in liquid assets. The Target Fund is the Luxembourg based BNP PARIBAS L1 Equity World Utilities (formerly known as Fortis L Fund Equity Utilities World Fund), which seeks to invest into companies that provide basic utilities.

Fund Details

NAV per unit	RM 0.2640
Fund Size	RM 14.24 million
No of Units In Circulation	53.94 million units
Approved Fund Size	450 million units
Fund Inception Date	15 August 2007
Financial Year End	30 June
Service Charge	Cash Investments - Up to 5.5%
Management Fee	1.8% p.a of the Fund's NAV
Trustee Fee	0.08% p.a of the Fund's NAV
Trustee	Mayban Trustees Berhad
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Fund Performance



	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	-3.72	-12.76	-7.89	-39.02	-	-9.84	-47.20
Benchmark*	-2.90	-10.01	-3.17	-28.73	-	-6.10	-27.98
Sharpe Ratio	-0.11	-0.12	-0.05	-0.06	-	-0.08	-0.06
Annualised Standard Deviation (%)	27.83	15.60	13.34	20.52	-	14.56	19.41

** Benchmark: Morgan Stanley Capital International World (MSCI) Utilities Index*

Source: Lipper Hindsight

Asset & Sector Allocation

Collective Investment Scheme/s	95.26
Money Market Instruments & Others	4.74

Top Ten Holdings#

	% NAV		%NAV
1 E.On AG - Utilities	6.13	6 American Electric Power - Utilities	4.00
2 Gdf Suez - Utilities	5.81	7 Exelon - Utilities	3.78
3 National Grid - Utilities	5.77	8 Edison International - Utilities	3.46
4 Enel - Utilities	5.72	9 CLP - Utilities	3.01
5 Duke Energy Corp - Utilities	4.04	10 Entergy Corp - Utilities	3.00

Sector Breakdown#

	%NAV
1 Electric Utilities	59.12
2 Multi-Utilities	32.66
3 Independent Power Producers & Energy Traders	4.37
4 Gas Utilities	3.46

 # Source: BNP Paribas Investment Partners, Data as at 31 July 2011.

Fund Price History

	NAV	Date		NAV	Date
High	0.6393	13/01/11	High (YTD*)	0.3043	21/02/11
Low	0.2482	11/08/11	Low (YTD*)	0.2482	11/08/11

** YTD: Year To Date*

Based on the fund's portfolio returns as at 30 June 2011, the Volatility Factor (VF) for this fund is 15.6 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 14.2 but not more than 17.5. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Master Prospectus dated 7 November 2010 and a copy of the TA Global Technology Fund Prospectus dated 26 May 2011, have been registered with the Securities Commission who takes no responsibility for their contents. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. The price of units and distributions payable, if any, may go down as well as up. Investors should also consider the fees and charges involved and the risks when investing in the Fund such as market risk, currency risk and country risk before investing. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectuses. Investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Investors are also advised that, where a unit split is declared, the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.