CIMB Bank Berhad's Terms and Conditions of Renminbi Remittance to China via Telegraphic Transfer ("the Service")

Renminbi Remittance: Terms and Conditions

(i) Application for the Service shall be made in the forms provided by CIMB Bank and is available to all individuals aged 18 and above ("the Customer"). The acceptance and continuance of the Service will be entirely at the discretion of CIMB Bank and CIMB Bank reserves the right to require the production of an identity card or passport for the purpose of identification.

(ii) The Customer is only allowed to remit to beneficiaries who are eligible to use Renminbi Remittance i.e. citizens of Mainland China, foreigners holding permanent resident status and residing in Mainland China, foreigners residing in Mainland China for more than one year, and residents from Hong Kong, Macau and Taiwan residing in Mainland China for more than one year.

(iii) The Customer is solely responsible for translating their beneficiary's names from Chinese characters (if applicable) to 4-digit Dianma based on Bank of China's Chinese Character Translation Form ("Translation Form"). CIMB Bank will facilitate this translation by helping the Customer fax over the Translation Form to Bank of China, Kuala Lumpur and receiving the translation in 4-digit Dianma via fax for the Customer. The Customer will then keep this translation and will be responsible to input the correct translation into CIMB Bank's Remittance Application Form.

(iv) The maximum amount per transaction or remittance is an amount in Ringgit Malaysia equivalent to USD10,000.

(v) The Customer must make clear the purpose of payment to the beneficiary as required by China's foreign exchange control regulations.

(vi) Funds will be made available to the eligible beneficiary in China within 24 hours of Bank of China's receipt of remittances provided the remittance complies with all regulatory requirements in China, the beneficiaries verification through his/her identity card or passport is successful, it is not a public holiday in Mainland China and the remittance is received by 3p.m on a business day by the Bank of China.

(vii) Remittances are strictly for personal transactions. Both sender and beneficiaries have to be individuals. No business, trading, commercial transactions or remittances are allowed.

(viii) CIMB Bank reserves the right, at its absolute discretion, to vary (whether by addition, deletion, modification, amendment or otherwise howsoever) any of the terms and conditions herein at any time. Any variations, additions, deletions or amendments to the terms and conditions herein shall be binding on the Customer and be deemed to be brought to the attention of the Customer by its display at CIMB Bank or by a notice being sent by CIMB Bank or advertised or by any other mode which CIMB Bank deems fit.

(ix) A request for cancellation or refund of any Telegraphic Transfer when affected shall be based on USD and MYR conversion rates.

(x) CIMB Bank reserves the right without any liability or obligation whatsoever, at any time to suspend or terminate the Service without giving any prior notice.

(xi) All the terms and conditions governing the operation of CIMB Bank's remittance services shall apply. In the event of any inconsistency or conflict between the terms and conditions herein and the terms and conditions governing CIMB Bank's remittance services and the terms and conditions of CIMB Bank contained in any advertising or marketing materials or brochures relating to the Service, it is hereby agreed that the term and condition which is most favourable to CIMB Bank shall apply.

(xii) Any and all decisions made by CIMB Bank in relation to every aspect of the Service shall be final and conclusive. Any subsequent correspondences, protests, appeals or enquiries will not be entertained.

(xiii) The terms and conditions herein shall be subject to the application of any prevailing laws, guidelines, directives, notices, regulations enacted, promulgated under the Banking and Financial Institutions Act 1989 and/or the Exchange Control Act 1953 or any other written laws or which are issued by Bank Negara Malaysia, the Controller of Foreign Exchange or any other body having supervisory authority over CIMB Bank in relation to or which are applicable to the Service or any matters herein.